SBM

Communiqué of SBM Bank (Mauritius) Ltd

SBM Bank (Mauritius) Ltd ("the Bank") wishes to inform its customers, partners, and the general public that it has taken due note of recent press articles. In light of the concerns raised, the Bank would like to provide the following clarifications:

1. **Equal treatment of all customers**
   The Bank reaffirms that all its customers are treated with equal consideration and respect, in accordance with the law and its internal policies. SBM Bank (Mauritius) Ltd firmly rejects the term "clients ordinaires" (ordinary customers), which does not reflect its philosophy or business practices.
2. **Strengthening of internal controls**
   Corrective measures have been implemented to address any weaknesses that may have enabled certain internal processes to be circumvented. The Bank has always ensured strict adherence to its procedures at all levels of responsibility, and it continuously evaluates and updates them.
3. **Cooperation with the authorities**
   In close consultation with its supervisory authorities, the Bank has implemented a robust set of remedial measures to strengthen governance, transparency, and compliance. The Bank continues to cooperate actively and fully with all relevant authorities in the ongoing investigations.
4. **Responsibility and sanctions**
   Investigations concerning the parties involved are being conducted in accordance with applicable regulations. The Bank remains fully committed to addressing these breaches and taking stringent measures to prevent any recurrence of such incidents.

SBM Bank (Mauritius) Ltd remains resolute in upholding the security, transparency, and trust that form the foundation of its long-term relationships with its customers and stakeholders.

The Board of Directors of SBM Bank (Mauritius) Ltd
Sunday 28 September 2025